



Catholic Charities of New York offers a Charitable Gift Annuity (CGA) program that allows donors to support the mission of the organization while receiving guaranteed income for life. The program is designed to benefit both the donor and Catholic Charities of New York by providing a fixed income to the donor in exchange for a charitable gift.

WHAT IS A CHARITABLE GIFT ANNUITY?

A charitable gift annuity is a contract where a donor makes a contribution to Catholic Charities of New York in exchange for fixed, lifetime payments. After the donor's lifetime, the remaining balance in the annuity is used to support Catholic Charities of New York's mission, benefiting individuals and families in need across the Archdiocese of New York.

JOIN THE LEGACY OF HELP AND HOPE

- ☐ I have already included Catholic Charities of New York in my Will or trust.
- ☐ I am considering including Catholic Charities of New York in my estate plans, please contact me.
- ☐ If you are interested in a personalized summary of benefits for a Charitable Gift Annuity, please fill out the following:

Date of Birth _____ Gift Amount \$ _____

Payments:

- | | |
|---------------------------------------|------------------------------------|
| <input type="checkbox"/> Monthly | <input type="checkbox"/> Quarterly |
| <input type="checkbox"/> Semiannually | <input type="checkbox"/> Annually |

Name _____

Address _____

City _____ State ____ Zip _____

Phone _____

Email _____

(All inquiries are treated with complete confidentiality.)

LEGAL NAME:

Catholic Charities
of the Archdiocese of New York
Tax ID #: 13-5562184

646-794-2411

CatholicCharitiesNY.org

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.



CATHOLIC CHARITIES OF NEW YORK

CHARITABLE GIFT ANNUITY PROGRAM



HOW IT WORKS

- **Gift and Payments:** In exchange for a gift, Catholic Charities of New York agrees to pay the donor a fixed annual payment for life.
- **Payment Rates:** The payment amount is based on factors like the donor's age and life expectancy. Catholic Charities of New York follows the annuity rates recommended by the American Council on Gift Annuities.
- **Assets:** Donors can fund their annuity with cash, securities, or a combination of both. Donations of appreciated stocks offer tax advantages by reducing capital gains taxes.

ELIGIBILITY AND MINIMUM REQUIREMENTS

- **Minimum Age:** The minimum age to establish a charitable gift annuity is 65, although donors under 65 can participate through a deferred gift annuity plan.
- **Minimum Gift:** The minimum contribution to establish a charitable gift annuity is \$10,000.



TAX BENEFITS

- **Income Tax Deduction:** Donors receive a charitable income tax deduction in the year the gift is made, based on the present value of the gift. Any unused portion of the deduction can be carried forward for up to five years.
- **Partial Tax-Free Payments:** The payments received from the annuity are partially tax-free for a number of years based on the donor's life expectancy.
- **Capital Gains Tax Treatment:** Donors funding with appreciated securities may avoid a portion of the capital gains tax.

CUSTOMIZATION AND IMPACT

- **Designating Funds:** Donors may choose to designate their gift for specific programs or areas within Catholic Charities of New York.
- **Lifetime Legacy:** Once the donor passes away, any remaining balance in the annuity will directly support Catholic Charities of New York's efforts, ensuring long-lasting impact.

HOW TO GET STARTED

To establish a charitable gift annuity with Catholic Charities of New York, potential donors can contact the Planned Giving office. A detailed illustration will be provided showing the payment rates, tax benefits, and expected outcomes.

FOR MORE INFORMATION

or to get started, please reach out to:

Emily Chau

Director of Planned Giving
646-794-2018

Emily.Chau@CatholicCharitiesNY.org
